

**Catholic Diocese of Richmond
Budget Form
Fiscal Year 2016-2017**

Parish Name: St. Mary's Catholic Church
 Parish Number: 520

Due to Diocese by May 16

Budgeted Ordinary Parish Operating Receipts

	4300.01 &	Account #	
Sunday/Holyday Collections	4300.01 &	4301.01	563,834
Additional Parish Collections		4302.01	60,000
Stole Fees		4309.01	3,000
Votive Stands		4310.01	1,200
Refunds and Overpayments		4311.01	
Net Fundraising, Entertainment, Benefits		4312.01	6,350
Legacies		4313.01	
Rental Income		4315.01	400
Interest Income		4316.01	75
Dividend Income		4317.01	8,500
Net Bingo Proceeds		4318.01	
Net Revenue from Preschool Operations		4335.01	
Cemetery, Columbarium and Mausoleum Income		4338.01	
Fees Income		4339.01	6,325
Debt Reduction Collection		4347.01	95,000
Collection for School Purposes		4348.01	
Catholic Virginian		4349.01	250
Collection for Religious Education		4350.01	
Net Revenue from Publications Sold		4351.01	
Unrealized gain/loss on investments (not endowments)		4364.01	
Contributions for Designated Use (attach list)		4365.01	19,200
Sale of Parish Equipment		4366.01	
Sale of Parish Real Estate		4367.01	
_____			_____
_____			_____
_____			_____

Budgeted Parish Operating Receipts Subject to Cathedraticum Tax 764,134

Budgeted Parish Receipts Exempted from Cathedraticum

Exempted Capital Campaign Collections	4346.01	1,550
Parish Charities	4352.01	10,000
Insurance Claims proceeds	4319.01	
Annual Diocesan Appeal parish share	4361.01	1,200
Living Our Mission parish share	4359.01	56,000
Specific Exemption from Bishop (attach required letter)	4360.01	

Budgeted Total Parish Receipts Exempted from Cathedraticum 68,750

Budgeted Diocesan Collections (Exempt from Cathedraticum)

Haiti Ministry Income	4345.01	41,650
World Missions (Propagation of the Faith)	4372	2,000
Catholic Campaign for Human Development	4373	1,200
Catholic Charities	4374	1,600
Respect Life	4375	600
National Black and Indian	4377	
Catholic Relief Services (previously Overseas Relief or Bishop's Relief)	4378	700

Peter's Pence (previously Holy Father)	4380	500
Diocesan Home Missions (previously Missionary Co-Operative Plan)	4384	200
Retired Religious	4385	1,000
US Catholic Missions (previously three separate collections)	4386	
Health Wagon Collection		
Budgeted Total Diocesan Collections		<u>49,450</u>

Budgeted Special Transactions

Parish sponsored activity fees forwarded (must match expense line)	4337.01	
Subsidies received from Diocese/Mission Co-ops/Grant Revenue	4362.01	
Unrealized gains/losses on endowments or investments operating as endowments	4363.01	
Budgeted Total Special Transactions		<u>-</u>

Budgeted Total Receipts (must match or exceed Total Expenditures on page 4) 882,334

Budgeted Personnel Costs: *AMENDED **

Salary - clergy	5105	27,840
Stipend - substitute clergy	5106	2,000
Priest retirement	5110	12,900
Priest auto assessment	5111	4,200
Priest medical and dental insurance	5112	15,345
Priest gym membership	5113	480
Priest retreat costs (and October convocation)	5115	1,500
Priest continuing education	5116	500
Priest disability insurance	5114	180
Seminarian costs	5120	
Salary - religious personnel	5125	
Religious medical insurance	5126	
Religious FICA	5127	
Religious continuing education	5128	
Religious housing allowance	5129	
Religious car allowance	5130	
Religious retreat costs	5131	
Religious retirement	5132	
Lay salary	5141	194,066
Lay employee Employer FICA tax	5175	14,846
Lay medical and dental insurance (employer portion)	5176	50
Lay retirement (Pension and 403(b))	5177	14,238
Lay disability insurance	5178	970
Worker's compensation insurance/Unemployment expenses	5179	
Lay continuing education	5180	
Employee Assistance Plan	5181	520
Employee and Volunteer background screening	5XXX	575
Reimbursed shared personnel expenses (for clustered parish use only)	5184	
Miscellaneous		-
Mass stipend - retired priests		
Moving expenses		2,500
Deacon convocation and retreat		1,350
Budgeted Total Personnel Costs		<u>294,060</u>

Budgeted Non-Personnel Costs:*AMENDED **

Auto travel costs	5209	4,500
Utilities	5229	24,050
Rectory costs	5245	28,195
Worship expenses	5265	13,000
Repairs and maintenance	5309	31,200
Office supplies	5311	2,400
Supplies-miscellaneous	5312	800
Paper products	5313	1,500
Bookkeeping services	5314	
Collection envelopes	5315	3,500
Copying costs	5316	1,800
Printing costs	5317	1,800
Postage costs	5318	1,025
Parish directory	5319	
Dues and subscriptions	5320	1,900
Books and periodicals	5321	9,340
Gifts and contributions	5322	
Professional services	5323	2,050
Depreciation	5324	
Real estate taxes	5325	675
Personal property taxes	5326	
Workshops attended	5330	1,450
Workshops held	5331	600
Other expenses	5371	
Pastoral council	5375	200
Finance council	5380	200
Christian education	5385	6,350
Justice and peace	5395	10,190
Parish community life	5410	4,750
Youth ministry	5420	5,700
Young adult ministry	5430	
Lay formation	5440	1,950
Reimbursed shared parish expenses (for clustered parish use only)	5450	
Parish Sponsored Activities	5460	
Columbarium/Cemetery expense	5470	
Miscellaneous		519
Living Our Mission Funds Expense (account 1168)		56,000
Pre school Operational (short-fall) expense		27,844
Rectory costs associated with change in Pastor		-
Budgeted Non Personnel Costs		243,488

Budgeted Assessments/Collections/Fees Forwarded:

Cathedraticum	5601.01	<u>62,271</u>	
Self insurance assessment	5602.01	<u>14,047</u>	
Catholic Virginian assessment (1.35% of taxable receipts)	5603.01	<u>9,051</u>	
Parish sharing assessment-(see schedule distributed to pastors)	5606.01	<u>13,277</u>	
Madonna House Assessment	5613.01	<u>220</u>	
Diocesan collections forwarded	5615	<u>7,800</u>	
Monies forwarded to Haiti	5620	<u>40,650</u>	
Interest Payments on Debt	5632	<u>103,772</u>	
Other (Principal payments on debt)		<u>93,698</u>	
Budgeted Total Assessment/Collections/Fees Forwarded			<u>344,786</u>
Budgeted Total Expenditures (must match or be less than Total Revenue page 2)			<u>882,334</u>

AMENDED

Budget check figure - this should be a zero or a positive number

0

ESTIMATED DIOCESAN TAX FORM (CATHEDRATICUM) FISCAL YEAR 2015-2016

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Fees Income		4339.01	6,325
Debt Reduction Collection		4347.01	95,000
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Catholic Virginian		4349.01	250
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			-
			-
			-

Parish Operating Receipts Subject to Cathedraticum Tax **(A)** 764,134

Parish Receipts Exempted from Cathedraticum

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*Total Parish Receipts Exempted from Cathedraticum			(B) <u>68,750</u>

TOTAL PARISH RECEIPTS 832,884

National Collections and Haiti Ministry Income continue to be exempt from Cathedraticum if collected separately

Estimated Cathedraticum Computation

Base for Cathedraticum - From (A) above:	<u>764,134</u>
**Less: Principal Paid on Parish Debt From Taxable Funds	<u>93,698</u>
**Less: Parish Funds transferred to Catholic Community Foundation for endowment	
Parish Income Subject to Cathedraticum	<u><u>670,436</u></u>
Cathedraticum and Education Tax Computation:	
Effective rate of Cathedraticum	<u>9.29%</u>
Estimated Cathedraticum Tax	<u><u>62,271</u></u>

BY COMPLETING THIS PORTION OF THE FORM, I ACKNOWLEDGE OUR PARISH DESIRES TO HAVE THIS ESTIMATED TAX BILLED BEGINNING JULY 1, 2016

Parish Name: St. Mary's Catholic Church Parish Number: 520

Pastor (Signed): _____

If submitting electronically, please put an X in this box to ensure pastor has reviewed.

AMENDED *

NOTE: FINAL CATHEDRATICUM WILL BE ADJUSTED UPON FILING OF 2016-2017 PARISH ANNUAL REPORT

Please do not adjust this form.

Progressive Rate Schedule- Taxable Receipts of:			
< \$50,000	4.00%	\$500,001-\$1,000,000	10.50%
\$50,001-\$100,000	7.50%	\$1,000,001-\$2,500,000	10.50%
\$100,001-\$250,000	9.50%	> \$2,500,000	10.50%
\$250,001-\$500,000	9.75%		